

Summary of Business Results for the Third Quarter Ended December 31, 2021 [Japan GAAP] (Consolidated)

February 14, 2022

Company Estore Corporation
 Stock Code 4304 URL: <https://Estore.co.jp/>
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 Expected date of filing of quarterly report: February 14, 2022
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2021 (April 1, 2021 through December 31, 2021)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2021	4,329	-	797	21.3	847	-8.3	540	-6.8
Nine months ended Dec. 2020	7,766	114.4	657	73.9	924	106.2	580	80.6

(Note) Comprehensive income:

Year ended September 2021: 557 million yen (-4.9%)

Year ended September 2020: 585 million yen (82.2%)

(Note) The year-on-year changes have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on net sales is significant and comparability is considered. If the standard had been applied in the same quarter of the previous year, the rate of change would have been +6.7%.

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2021	107.53	97.18
Nine months ended Dec. 2020	121.57	101.03

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2021	9,680	2,644	26.2
As of Mar. 2021	8,604	2,343	27.2

(Reference) Shareholders' equity

As of December 2021: 2,539 million yen

As of March 2021: 2,343 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	0.00	-	32.00	32.00
Year ending Mar. 2022	-	0.00	-		
Year ending Mar. 2022 (Forecast)				32.00	32.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2022	5,900	-	1,020	12.5	1,070	-0.4	740	53.3

(Note) Revisions to business forecast for the current quarter: None

The year-on-year change in sales have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on net sales is significant and comparability is considered. If the standard had been applied in the previous fiscal year, the rate of change would be +9.0%.

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2021 5,636,636 shares
As of March 2021 5,398,967 shares

② Treasury stock at the end of period

As of December 2021 607,802 shares
As of March 2021 387,703 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2021 5,027,944 shares
Nine months ended December 2020 4,773,681 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.