

Summary of Business Results for the Fiscal Year Ended March 31, 2022

[Japan GAAP] (Consolidated)

May 13, 2022

Company	Estore Corporation	Listed on the TSE
Stock Code	4304 URL: https://Estore.co.jp/	
Representative	Yoichi Yanagida, Representative Director	
Contact	Kohei Yasuda, Public and Investor Relations Dept.	T E L: +81-3-3595-1106
Expected date of annual shareholders' meeting:	June 29, 2022	Expected starting date of dividend payment: June 30, 2022
Expected date of filing of annual securities report:	June 30, 2022	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	5,746	-	1,051	16.0	1,078	0.4	677	40.3
Year ended Mar. 2021	10,504	116.5	906	89.7	1,073	104.0	482	31.3

(Note) Comprehensive income:

Year ended March 2022: 702 million yen (43.0%)

Year ended March 2021: 490 million yen (34.1%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2022	134.68	121.93	27.0	12.8	18.3
Year ended Mar. 2021	100.34	84.05	23.6	13.4	8.6

(Reference) Investment earnings/loss on equity-method:

Year ended March 2022: 19 million yen

Year ended March 2021: 27 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	8,211	2,789	32.6	554.73
As of Mar. 2021	8,604	2,343	27.2	467.68

(Reference) Shareholders' equity:

As of March 2022: 2,678 million yen

As of March 2021: 2,343 million yen

(3) Results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2022	415	-269	-464	4,448
Year ended Mar. 2021	1,661	-198	14	4,766

1. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio	Rate of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2021	-	0.00	-	32.00	32.00	160	31.9	7.8
Year ended Mar. 2022	-	0.00	-	40.00	40.00	201	29.7	7.8
Year ending Mar. 2023 (Forecast)	-	0.00	-	50.00	50.00		31.4	

3. Forecast of consolidated business results for the year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2023	6,600	14.8	1,250	18.9	1,270	17.8	800	18.1

* Notes

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2022 5,636,636 shares
As of March 2021 5,398,967 shares

② Treasury stock at the end of period:

As of March 2022 607,802 shares
As of March 2021 387,703 shares

③ Average number of stock during period

Year ended March 2022 5,028,164 shares
Year ended March 2021 4,811,432 shares

(Reference) Summary of non-consolidated business results**1. Non-consolidated business results for the fiscal year ended March 2022****(April 1, 2021 through March 31, 2022)****(1) Non-consolidated results of operations**

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	2,827	-	413	-43.5	418	-53.7	259	-43.1
Year ended Mar. 2021	5,564	15.2	731	73.4	903	109.7	456	56.7

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Year ended Mar. 2022	51.70	46.81		
Year ended Mar. 2021	94.98	79.56		

(2) Non-consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Yen	Million yen	Yen	%	Yen	Yen	
As of Mar. 2022	6,122		1,974		32.2	392.55		
As of Mar. 2021	6,961		2,076		29.8	414.27		

(Reference) Shareholders' equity:

As of March 2022: 1,974 million yen

As of March 2021: 2,076 million yen

Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.