

# Summary of Business Results for the Third Quarter Ended December 31, 2017 [Japan GAAP] (Non-consolidated)

February 8, 2018

Company Estore Corporation  
 Stock Code 4304 URL: <http://Estore.jp>  
 Representative Kenichi Ishimura, Representative Director  
 Contact Youichi Yanagida, Director  
 Expected date of filing of quarterly report: February 9, 2018  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

## 1. Business results for the nine months ended December 2017

(April 1, 2017 through December 31, 2017)

### (1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2017	3,815	6.8	419	27.4	446	38.1	305	38.3
Nine months ended Dec. 2016	3,574	-	329	-	323	-	221	-

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2017	59.28	-
Nine months ended Dec. 2016	42.87	-

### (2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2017	4,408	1,358	30.8
As of Mar. 2017	3,492	1,173	33.6

(Reference) Shareholders' equity

As of December 2017: 1,358 million yen

As of March 2017: 1,173 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2017	-	0.00	-	24.00	24.00
Year ending Mar. 2018	-	0.00	-		

(Notes) In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of second quarter and at the end of year, but at present, the estimated amount of year-end dividend for the fiscal year ended March 2017 has not yet been determined.

## 3. Forecast of business results for the fiscal year ending March 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2018	4,990	4.5	403	-1.0	397	-1.1	274	-3.8

(Note) Revisions to business forecast for the current quarter: None

Only full year business forecasts are presented because the company conducts annual performance management.

**\*Notes**

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ①                                      | : None |
| ③ Changes in accounting estimates  | : None |
| ④ Restatement  | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2017 10,327,200 shares

As of March 2017 10,327,200 shares

② Treasury stock at the end of period

As of December 2017 5,165,902 shares

As of March 2017 5,165,902 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2017 5,161,298 shares

Nine months ended December 2016 5,161,303 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures**

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.