

Summary of Business Results for the Second Quarter Ended September 30, 2016 [Japan GAAP] (Non-consolidated)

November 10, 2016

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
 Representative Kenichi Ishimura, Representative Director
 Contact Youichi Yanagida, Director
 Expected date of filing of quarterly report: November 11, 2016
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

1. Business results for the six months ended September 2016 (April 1, 2016 through September 30, 2016)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2016	2,310	-	214	-	208	-	142	-
Six months ended Sep. 2015	-	-	-	-	-	-	-	-

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Sep. 2016	27.67		-	
Six months ended Sep. 2015	-		-	

(Note) The figures for the year-ago quarter and the percentage changes from year-ago quarter for the nine months ended Sep. 2016 are not presented, because the Company only disclosed the consolidated quarterly financial statements and did not disclosed the non-consolidated quarterly financial statements for the fiscal year ending March 2017.

(2) Financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen		Million yen		%	
As of Sep. 2016	3,086		1,029		33.4	
As of Mar. 2016	3,505		1,015		29.0	

(Reference) Shareholders' equity:

As of September 2016: 1,029 million yen

As of March 2016: 1,015 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	-	0.00	-	24.00	24.00
Year ending Mar. 2017	-	0.00	-	-	-

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2nd quarter and at the end of year, but at present, the estimated amount of year-end dividends have not yet been determined.

2. Dividend forecast for the fiscal year ending March 2017 has not yet been determined.

3. Forecast of business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2017	5,032	8.0	331	-47.3	331	-47.3	229	-45.6

(Note) Revisions to business forecast for the current quarter: None

Only full year business forecasts are presented because the company conducts annual performance management.

※Notes

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(3) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2016 10,327,200 shares

As of March 2016 10,327,200 shares

②Treasury stock at the end of period

As of September 2016 5,165,902 shares

As of March 2016 5,165,854 shares

③Average number of shares during period (quarterly cumulative period)

Six months ended September 2016 5,161,303 shares

Six months ended September 2015 5,537,465 shares

(Note) The Company conducted a 2-for-1 stock split effective on March 18, 2016. Therefore, number of shares outstanding was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

*Implementation status of quarterly review procedures

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of quarterly financial statements pursuant to the Financial Instruments and Exchange Act have been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.