

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2023

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)

Company name: Estore Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4304
 URL: <https://Estore.co.jp/>
 Representative: Yoichi Yanagida, Representative Director
 Inquiries: Akiko Tsukada, Public and Investor Relations Dept.
 Telephone: +81-3-3595-2955
 Scheduled date of annual general meeting of shareholders: June 29, 2023
 Scheduled date to commence dividend payments: June 30, 2023
 Scheduled date to file annual securities report: June 30, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2023	9,449	64.4	899	-14.5	751	-30.3	307	-54.6
March 31, 2022	5,746	-	1,051	16.0	1,078	0.4	677	40.3

Note: Comprehensive income For the fiscal year ended March 31, 2023: ¥400 million [-42.9%]
 For the fiscal year ended March 31, 2022: ¥702 million [43.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	61.19	55.71	11.3	7.5	9.5
March 31, 2022	134.68	121.93	27.0	12.8	18.3

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2023: ¥-0 million
 For the fiscal year ended March 31, 2022: ¥19 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	11,846	3,353	23.5	554.72
March 31, 2022	8,211	2,789	32.6	532.68

Reference: Equity
 As of March 31, 2023: ¥2,789 million
 As of March 31, 2022: ¥2,678 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	1,009	-1,237	994	5,185
March 31, 2022	415	-269	-464	4,448

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2022	-	0.00	-	40.00	40.00	201	29.7	8.0
Fiscal year ended March 31, 2023	-	0.00	-	50.00	50.00	251	81.7	9.2
Fiscal year ending March 31, 2024 (Forecast)	-	-	-	-	-		-	

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	12,498	32.3	835	-7.2	-	-	-	-

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: 1 company (Company name) SHIFFON Co., Ltd.

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	5,636,636 shares
As of March 31, 2022	5,636,636 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2023	607,802 shares
As of March 31, 2022	607,802 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2023	5,028,834 shares
Fiscal year ended March 31, 2022	5,028,164 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2023	2,747	-2.8	205	-50.3	250	-40.1	115	-55.4
March 31, 2022	2,827	-	413	-43.5	418	-53.7	259	-43.1

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2023	23.03	20.97
March 31, 2022	51.70	46.81

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2023	7,509	1,898	25.3	377.45
March 31, 2022	6,122	1,974	32.2	392.55

Reference: Equity

As of March 31, 2023: ¥1,898 million

As of March 31, 2022: ¥1,974 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.