

# Summary of Business Results for the Second Quarter Ended September 30, 2019 [Japan GAAP] (Consolidated)

November 11, 2019

Company Estore Corporation  
 Stock Code 4304 URL: <https://Estore.co.jp>  
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 Expected date of filing of quarterly report: November 12, 2019 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2019 (April 1, 2019 through September 30, 2019)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2019	2,365	-1.0	232	-16.3	294	-19.3	217	-17.3
Six months ended Sept. 2018	2,389	-	278	-	365	-	263	-

(Note) Comprehensive income:

Year ended September 2019: 217 million yen (-17.5%)

Year ended September 2018: 264 million yen (-%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Sept. 2019	45.60		37.89	
Six months ended Sept. 2018	50.98		-	

(Note) Because the Company started to prepare consolidated financial statements since the second quarter of the fiscal year ending March 2020, the Company does not announce percentage changes from year-ago for the second quarter of the fiscal year ending March 2020 and figures and percentage changes from year-ago for the second quarter of the fiscal year ended March 2019.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2019	4,583	1,598	34.9
As of Mar. 2019	4,495	1,404	31.2

(Reference) Shareholders' equity:

As of September 2019: 1,598 million yen

As of March 2019: 1,404 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2019	Yen —	Yen 0.00	Yen —	Yen 29.00	Yen 29.00
Year ending Mar. 2020	—	0.00	—	29.00	29.00
Year ending Mar. 2020 (forecast)	—	—	—	29.00	29.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2020	5,047	2.3	347	-32.7	384	-34.1	298	-27.2

(Note) Revisions to business forecast for the current quarter: None

Only full year business forecasts are presented because the company conducts annual performance management.

**\*Notes**

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2019	5,161,298 shares
As of March 2019	5,161,298 shares

②Treasury stock at the end of period

As of September 2019	387,445 shares
As of March 2019	387,275 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2019	4,773,973 shares
Six months ended September 2018	5,161,290 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.