

Summary of Business Results for the Third Quarter Ended December 31, 2019 [Japan GAAP] (Consolidated)

February 13, 2020

Company Estore Corporation Listed on the TSE
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 Expected date of filing of quarterly report: February 14, 2020
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2019

(April 1, 2019 through December 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2019	3,622	-2.3	378	-3.8	448	-3.9	321	-3.3
Nine months ended Dec. 2018	3,706	-	393	-	466	-	332	-

(Note) Comprehensive income:

Year ended September 2019: 321 million yen (-3.4%)

Year ended September 2018: 332 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2019	67.29	55.92
Nine months ended Dec. 2018	64.38	62.96

(Note) Because the Company started to prepare consolidated financial statements since the second quarter of the fiscal year ended March 2019, the Company does not announce percentage changes from year-ago for the third quarter of the fiscal year ended March 2019.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2019	5,563	1,702	30.6
As of Mar. 2019	4,495	1,404	31.2

(Reference) Shareholders' equity

As of December 2019: 1,702 million yen

As of March 2019: 1,404 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	-	0.00	-	29.00	29.00
Year ending Mar. 2020	-	0.00	-	-	-
Year ending Mar. 2020 (Forecast)	-	-	-	29.00	29.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2020	5,047	2.3	347	-32.7	384	-34.1	298	-27.2

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2019	5,161,298 shares
As of March 2019	5,161,298 shares

② Treasury stock at the end of period

As of December 2019	387,445 shares
As of March 2019	387,275 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2019	4,773,933 shares
Nine months ended December 2018	5,161,282 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.