

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Consolidated)

August 12, 2020

Company Estore Corporation Listed on the TSE
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 Expected date of filing of quarterly report: August 12, 2020
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2020

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|------------------------------|-------------|-------|------------------|------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Jun. 2020 | 2,443 | 109.3 | 197 | 73.4 | 242 | 79.2 | 91 | -2.9 |
| Three months ended Jun. 2019 | 1,167 | - | 113 | - | 135 | - | 94 | - |

(Note) Comprehensive income

As of June 2020: 96 million yen (1.1%)

As of March 2020: 95 million yen (-%)

| | Net income per share | | Diluted net income per share | |
|------------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| Three months ended Jun. 2020 | 19.23 | | 15.98 | |
| Three months ended Jun. 2019 | 19.81 | | 16.46 | |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|-----------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| As of Jun. 2020 | 7,674 | 1,702 | 22.2 |
| As of Mar. 2020 | 7,375 | 1,746 | 23.7 |

(Note) Shareholders' equity

As of June 2020: 1,702 million yen

As of March 2020: 1,746 million yen

2. Dividends

| | Annual dividend | | | | |
|----------------------------------|-----------------|-----------|-----------|----------|-------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended Mar. 2020 | - | 0.00 | - | 29.00 | 29.00 |
| Year ending Mar. 2021 | - | | | | |
| Year ending Mar. 2021 (Forecast) | | 0.00 | - | 29.00 | 29.00 |

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|-----------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Year ending Mar. 2021 | 9,645 | 98.7 | 398 | -16.6 | 459 | -12.7 | 230 | -37.4 |

(Note) Revisions to business forecast for the current quarter: Yes

※Notes

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards: : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2020 5,161,298 shares

As of March 2020 5,161,298 shares

② Treasury stock at the end of period

As of June 2020 387,608 shares

As of March 2020 387,579 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2020 4,773,697 shares

Three months ended June 2019 4,774,017 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.