

Summary of Business Results for the First Quarter Ended June 30, 2021

[Japan GAAP] (Consolidated)

August 13, 2021

Company	Estore Corporation	Listed on the TSE
Stock Code	4304 URL: https://Estore.co.jp/	
Representative	Yoichi Yanagida, Representative Director	
Contact	Osamu Ishikawa, General Manager of Administration Dept	T E L: +81-3-3595-1106
Expected date of filing of quarterly report:	August 13, 2021	
Expected starting date of dividend payment:	-	
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2021

(April 1, 2021 through June 30, 2021)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2021	1,372	-	250	26.7	227	-6.0	153	66.7
Three months ended Jun. 2020	2,443	109.3	197	73.4	242	79.2	91	-2.9

(Note) Comprehensive income

As of June 2021: 152 million yen (58.8%)

As of June 2021: 96 million yen (1.1%)

(Note) The year-on-year changes have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on Net sales is significant and comparability is considered. If the standard had been applied in the same quarter of the previous year, the rate of change would have been +10.8%.

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2021	30.43	27.10
Three months ended Jun. 2020	19.23	15.98

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2021	7,718	2,109	27.3
As of Mar. 2021	8,604	2,343	27.2

(Note) Shareholders' equity

As of June 2021: 2,109 million yen

As of March 2021: 2,343 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	0.00	-	32.00	32.00
Year ending Mar. 2022	-	-	-	-	-
Year ending Mar. 2022 (Forecast)	-	0.00	-	32.00	32.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2022	5,900	-	1,020	12.5	1,070	-0.4	740	53.3

(Note) Revisions to business forecast for the current quarter: None

(Note) The year-on-year changes have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on Net sales is significant and comparability is considered. If the standard had been applied in the previous fiscal year, the rate of change would have been +9.0%.

※Notes

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2021	5,636,636 shares
As of March 2021	5,398,967 shares

②Treasury stock at the end of period

As of June 2021	627,772 shares
As of March 2021	387,703 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2021	5,028,565 shares
Three months ended June 2020	4,773,697 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Supplementary Materials)

The supplementary materials will be posted at a later date on the TDnet.