

# Summary of Business Results for the Second Quarter Ended September 30, 2021 [Japan GAAP] (Consolidated)

November 12, 2021

Company Estore Corporation  
 Stock Code 4304 URL: <https://Estore.co.jp/>  
 Representative Yoichi Yanagida, Representative Director  
 Contact Aya Inaba, Public and Investor Relations Dept. T E L: +81-3-3595-1106  
 Expected date of filing of quarterly report: November 12, 2021 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2021 (April 1, 2021 through September 30, 2021)

### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2021	2,842	-	540	43.7	540	-1.7	348	10.2
Six months ended Sept. 2020	4,989	111.0	376	61.6	549	86.4	316	45.2

(Note) Comprehensive income:

Year ended September 2021: 357 million yen (11.3%)

Year ended September 2020: 321 million yen (47.5%)

(Note) The year-on-year changes have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on net sales is significant and comparability is considered. If the standard had been applied in the same quarter of the previous year, the rate of change would have been +9.2%.

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2021	69.32	62.42
Six months ended Sept. 2020	66.22	55.04

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2021	7,645	2,445	30.7
As of Mar. 2021	8,604	2,343	27.2

(Reference) Shareholders' equity:

As of September 2021: 2,345 million yen

As of March 2021: 2,343 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	0.00	-	32.00	32.00
Year ending Mar. 2022	-	0.00	-	-	-
Year ending Mar. 2022 (forecast)	-	-	-	32.00	32.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2022

### (April 1, 2021 through March 31, 2022) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2022	5,900	-	1,020	12.5	1,070	-0.4	740	53.3

(Note) Revisions to business forecast for the current quarter: None

The year-on-year change in sales have not been disclosed. The Company adopted the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2021) from the beginning of the first quarter of the current fiscal year. The impact of this change on net sales is significant and comparability is considered. If the standard had been applied in the previous fiscal year, the rate of change would be +9.0%.

**\*Notes**

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2021	5,636,636 shares
As of March 2021	5,398,967 shares

②Treasury stock at the end of period

As of September 2021	607,802 shares
As of March 2021	387,703 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2021	5,027,497 shares
Six months ended September 2020	4,773,690 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.