

Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 14, 2022

Company Estore Corporation Listed on the TSE
 Stock Code 4304 URL: <https://Estore.co.jp/>
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 Expected date of filing of quarterly report: November 14, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2022

(April 1, 2022 through September 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2022	2,849	0.3	246	-54.3	168	-68.9	92	-73.5
Six months ended Sept. 2021	2,842	-	540	43.7	540	-1.7	348	10.2

(Note) Comprehensive income:

Year ended September 2022: 108 million yen (-69.5%)

Year ended September 2021: 357 million yen (11.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2022	18.34	16.70
Six months ended Sept. 2021	69.32	62.42

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2022	11,987	3,061	21.5
As of Mar. 2022	8,211	2,789	32.6

(Reference) Shareholders' equity:

As of September 2022: 2,576 million yen

As of March 2022: 2,678 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	0.00	-	40.00	40.00
Year ending Mar. 2023	-	0.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	50.00	50.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2023	9,600	67.0	1,250	18.9	1,270	17.8	800	18.1

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Application of accounting procedures specific to preparation of the quarterly financial statements: Yes
Newly included: 1 (Company name: SHIFFON Co., Ltd.)

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of September 2022	5,636,636 shares
As of March 2022	5,636,636 shares

②Treasury stock at the end of period

As of September 2022	607,802 shares
As of March 2022	607,802 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended September 2022	5,028,834 shares
Six months ended September 2021	5,027,497 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.