

August 10, 2022

Notice Regarding Revision to Full-year Business Forecasts

Estore Corporation announces that the Company has revised its business forecasts for the fiscal year ending March 2023 which were announced on May 13, 2022. Details are as follows.

- Revisions to consolidated business forecasts for the current fiscal year
(April 1, 2022 to March 31, 2023)

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent
Previous forecasts (A) FY3/23	6,600	1,250	1,270	800
Revised forecasts (B)	9,600	1,250	1,270	800
Change (B-A)	+3,000	-	-	-
Percentage change (%)	+45.5%	-	-	-
(Ref.) Previous results FY3/22	5,746	1,051	1,078	677

- Reasons for the revision

As announced on July 25, 2022 and today in the "Notice Regarding Acquisition of Shares of SHIFFON Co., Ltd. (Making it into a subsidiary)", the number of our consolidated subsidiaries will increase.

In the previous forecast, we assumed that sales in the Incubation Business would be recorded on a revenue share basis. However, since the consolidation of a new company will have an impact on the consolidated performance, we have revised the business forecasts as described above.