

Summary of Business Results for the Third Quarter Ended December 31, 2012 [Japan GAAP] (Consolidated)

February 8, 2013

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
 Representative Kenichi Ishimura, Representative Director
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 Expected date of filing of quarterly report: February 13, 2013
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2012 (April 1, 2012 through December 31, 2012)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2012	4,467	17.4	532	41.0	539	41.5	320	43.8
Nine months ended Dec. 2011	3,804	—	377	—	381	—	222	—

(Note) Comprehensive income

Nine months ended December 2012: 332 million yen (55.9%)

Nine months ended December 2011: 213 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended Dec. 2012	7,526.62		7,525.73	
Nine months ended Dec. 2011	5,233.93		5,232.57	

(Notes) 1. The substantial percentage in net sales is calculated to be 12.0% increase (assuming that it is in the same period although consolidated periods of subsidiaries differ between the previous and the current 3rd quarter since the company's consolidated record date is at the end of the previous 1st quarter).
 2. Because the company prepares quarterly consolidated financial results from the three months period ended June 2011, no year-on-year comparisons for the nine months ended December 2011 are presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2012	4,521	2,043	44.6
As of Mar. 2012	4,012	1,809	44.7

(Reference) Shareholders' equity

As of December 2012: 2,017 million yen

As of March 2012: 1,793 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2012	—	0.00	—	2,300.00	2,300.00
Year ending Mar. 2013	—	0.00	—		
Year ending Mar. 2013 (forecast)				—	—

(Note) Revisions to recent dividend forecast: None

In the Articles of Incorporation, the company sets its record dates for the distribution of dividends at the end of 2nd quarter and at the end of year but at present, the estimated amount of dividend at the end of year has not yet been decided.

3. Forecast of consolidated business results for the year ending March 2013

(April 1, 2012 through March 31, 2013)

It is difficult to make a rational prediction because the environment in the Internet industry which the company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|------------------------------------------------------------------------------------|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : Yes |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2012	51,636 shares
As of March 2012	51,636 shares

② Treasury stock at the end of period

As of December 2012	9,111 shares
As of March 2012	9,111 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2012	42,525 shares
Nine months ended December 2011	42,524 shares

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

It is difficult to make a rational prediction because the environment in the Internet industry which the company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.