

Summary of Business Results for the First Quarter Ended June 30, 2013

[Japan GAAP] (Consolidated)

August 9, 2013

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
 Representative Kenichi Ishimura, Representative Director
 Contact Youichi Yanagida, Director
 Expected date of filing of quarterly report: August 14, 2013
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

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(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2013

(April 1, 2013 through June 30, 2013)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2013	1,446	-2.4	145	-18.3	147	-15.9	87	-16.0
Three months ended Jun. 2012	1,482	41.2	178	10.4	175	8.9	104	6.0

(Note) Comprehensive income

Three months ended June 2013: 92 million yen (-13.7%)

Three months ended June 2012: 107 million yen (8.9%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2013	2,097.39		2,096.09	
Three months ended Jun. 2012	2,456.43		2,456.31	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen		Million yen		%	
As of Jun. 2013	3,185		794		23.9	
As of Mar. 2013	4,434		2,120		47.2	

(Reference) Shareholders' equity

As of June 2013: 760 million yen

As of March 2013: 2,091 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Mar. 2013	—		0.00		2,800.00
Year ending Mar. 2014	—		—		—

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2nd quarter and at the end of year but at present, the estimated amount of dividends have not yet been decided.

2. Dividend forecast for the year ending March 2014 is not presented because as stated in "3. Forecast of consolidated business results for the year ending March 2014," the Company does not disclose its business forecasts.

3. Forecast of consolidated business results for the year ending March 2014

(April 1, 2013 through March 31, 2014)

It is difficult to make a rational prediction because the environment in the Internet industry which the Company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|--|---------------|
| ①Number of shares outstanding at the end of period (treasury stock included) | |
| As of June 2013 | 51,636 shares |
| As of March 2013 | 51,636 shares |
| ②Treasury stock at the end of period | |
| As of June 2013 | 21,491 shares |
| As of March 2013 | 9,111 shares |
| ③Average number of stock during period (quarterly cumulative period) | |
| Three months ended June 2013 | 41,844 shares |
| Three months ended June 2012 | 42,525 shares |

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

It is difficult to make a rational prediction because the environment in the Internet industry which the Company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.