

# Summary of Business Results for the Third Quarter Ended December 31, 2013 [Japan GAAP] (Consolidated)

February 10, 2014

Company Estore Corporation  
 Stock Code 4304 URL: <http://Estore.jp>  
 Representative Kenichi Ishimura, Representative Director  
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 Expected date of filing of quarterly report: February 12, 2014  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

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(Rounded down to million yen)

## 1. Consolidated business results for the nine months ended December 2013

(April 1, 2013 through December 31, 2013)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2013	4,351	-2.6	459	-13.8	462	-14.3	281	-12.1
Nine months ended Dec. 2012	4,467	17.4	532	41.0	539	41.5	320	43.8

(Note) Comprehensive income

Nine months ended December 2013: 295 million yen (-11.0%)

Nine months ended December 2012: 332 million yen (55.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2013	82.68	82.67
Nine months ended Dec. 2012	75.27	75.26

(Note) The Company conducted a 100-for-1 stock split effective October 1, 2013. Net income per share and diluted net income per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2013	3,390	1,000	28.4
As of Mar. 2013	4,434	2,120	47.2

(Reference) Shareholders' equity

As of December 2013: 961 million yen

As of March 2013: 2,091 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2013	-	0.00	-	2,800.00	2,800.00
Year ending Mar. 2014	-	0.00	-		

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2<sup>nd</sup> quarter and at the end of year but at present, the estimated amount of dividends have not yet been decided.

2. The Company conducted a 100-for-1 stock split effective October 1, 2013. For the fiscal year ended March 2013, the actual dividend per share before the stock split is presented.

3. Dividend forecast for the year ending March 2014 is not presented because as stated in "3. Forecast of consolidated business results for the year ending March 2014," the Company does not disclose its business forecasts.

## 3. Forecast of consolidated business results for the fiscal year ending March 2014

(April 1, 2013 through March 31, 2014)

It is difficult to make a rational prediction because the environment in the Internet industry which the Company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.

**\*Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of December 2013	5,163,600 shares
As of March 2013	5,163,600 shares

②Treasury stock at the end of period

As of December 2013	2,145,100 shares
As of March 2013	911,100 shares

③Average number of stock during period (quarterly cumulative period)

Nine months ended December 2013	3,403,590 shares
Nine months ended December 2012	4,252,500 shares

(Note) The Company conducted a 100-for-1 stock split effective October 1, 2013. The number of shares is calculated assuming that the stock split was conducted at the beginning of the pervious consolidated fiscal year.

**\*Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

It is difficult to make a rational prediction because the environment in the Internet industry which the Company belongs changes rapidly and the accuracy of the figures in business forecast can not be confirmed. Therefore, the forecast of business results has not been presented.