

# Summary of Business Results for the First Quarter Ended June 30, 2014

## [Japan GAAP] (Consolidated)

August 11, 2014

Company Estore Corporation  
 Stock Code 4304 URL: <http://Estore.jp>  
 Representative Kenichi Ishimura, Representative Director  
 Contact Youichi Yanagida, Director  
 Expected date of filing of quarterly report: August 13, 2014  
 Expected starting date of dividend payment: —  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Listed on the TSE

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(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2014

(April 1, 2014 through June 30, 2014)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2014	1,444	-0.2	152	4.9	152	2.9	94	7.8
Three months ended Jun. 2013	1,446	-2.4	145	-18.3	147	-15.9	87	-16.0

(Note) Comprehensive income

Three months ended June 2014: 97 million yen ( 5.7 %)

Three months ended June 2013: 92 million yen ( -13.7 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2014	31.35	31.34
Three months ended Jun. 2013	20.97	20.96

(Note) The company conducted a 100-for-1 stock split effective October 1, 2013. Therefore, net income per share and diluted net income per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2014	3,098	1,042	32.2
As of Mar. 2014	3,468	1,037	28.7

(Reference) Shareholders' equity

As of June 2014: 996 million yen

As of March 2014: 995 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2014	-	0.00	-	31.00	31.00
Year ending Mar. 2015	-				

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2<sup>nd</sup> quarter and at the end of year but at present, the estimated amount of dividends have not yet been decided.

2. Dividend forecast for the year ending March 2015 is not presented.

### 3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2015	6,083	3.6	459	-16.6	459	-17.0	268	-17.2

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

(1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: None

(3) Changes in rules, procedures and indication methods of accounting procedures

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2014	5,163,600 shares
As of March 2014	5,163,600 shares

②Treasury stock at the end of period

As of June 2014	2,145,100 shares
As of March 2014	2,145,100 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2014	3,018,500 shares
Three months ended June 2013	4,184,478 shares

### **\*Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

### **\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.