

Summary of Business Results for the Second Quarter Ended September 30, 2014 [Japan GAAP] (Consolidated)

November 11, 2014

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
 Representative Kenichi Ishimura, Representative Director
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 Expected date of filing of quarterly report: November 13, 2014
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

Listed on the TSE

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(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2014

(April 1, 2014 through September 30, 2014)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2014	2,857	-0.4	302	-1.6	303	-1.6	189	-1.3
Six months ended Sep. 2013	2,869	-3.5	307	-13.0	308	-12.1	191	-7.8

(Note) Comprehensive income

Six months ended September 2014: 197 million yen (-1.0%)

Six months ended September 2013: 199 million yen (-7.1%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Sep. 2014	62.84		62.83	
Six months ended Sep. 2013	53.32		53.31	

(Note) The Company conducted a 100-for-1 stock split effective October 1, 2013. Net income per share and diluted net income per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen		Million yen		%	
As of Sep. 2014	3,232		1,089		32.2	
As of Mar. 2014	3,468		1,037		28.7	

(Reference) Shareholders' equity:

As of September 2014: 1,041 million yen

As of March 2014: 995 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Mar. 2014	-	0.00	-	31.00	31.00
Year ending Mar. 2015	-	0.00	-	-	-

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2nd quarter and at the end of year but at present, the estimated amount of dividends have not yet been decided.

2. Dividend forecast for the year ending March 2015 is not presented.

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2015	6,083	3.6	459	-16.6	459	-17.0	268	-17.2

(Note) Revisions to business forecast for the current quarter: None

Only full year business forecasts are presented because the company conducts annual performance control.

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|-----------------------------------------------------------------------------------|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- ①Number of shares outstanding at the end of period (treasury stock included)
- | | |
|----------------------|------------------|
| As of September 2014 | 5,163,600 shares |
| As of March 2014 | 5,163,600 shares |
- ②Treasury stock at the end of period
- | | |
|----------------------|------------------|
| As of September 2014 | 2,198,500 shares |
| As of March 2014 | 2,145,100 shares |
- ③Average number of stock during period (quarterly cumulative period)
- | | |
|---------------------------------|------------------|
| Six months ended September 2014 | 3,012,955 shares |
| Six months ended September 2013 | 3,597,188 shares |
- (Note) The Company conducted a 100-for-1 stock split effective October 1, 2014. The number of shares are calculated assuming that the stock split was conducted at the beginning of the pervious consolidated fiscal year.

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.