

Summary of Business Results for the Third Quarter Ended December 31, 2014 [Japan GAAP] (Consolidated)

February 10, 2015

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
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 Expected date of filing of quarterly report: February 12, 2015
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2014

(April 1, 2014 through December 31, 2014)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2014	4,316	-0.8	473	3.0	474	2.8	298	6.2
Nine months ended Dec. 2013	4,351	-2.6	459	-13.8	462	-14.3	281	-12.1

(Note) Comprehensive income

Nine months ended December 2014: 309 million yen (4.8%)

Nine months ended December 2013: 295 million yen (-11.0%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec. 2014	99.75		99.73	
Nine months ended Dec. 2013	82.68		82.67	

(Note) The Company conducted a 100-for-1 stock split effective October 1, 2013. Net income per share and diluted net income per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	Million yen	Million yen	Million yen	ratio	%
As of Dec. 2014	3,907		1,201		29.5	
As of Mar. 2014	3,468		1,037		28.7	

(Reference) Shareholders' equity

As of December 2014: 1,153 million yen

As of March 2014: 995 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2014	-	0.00	-	31.00	31.00
Year ending Mar. 2015	-	0.00	-		

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2nd quarter and at the end of the fiscal year but at present, the estimated amount of year-end dividends have not yet been decided.

2. Dividend forecast for the year ending March 2015 is not yet decided.

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2015	6,083	3.6	459	-16.6	459	-17.0	268	-17.2

(Note) Revisions to business forecast for the current quarter: None

Only full year business forecasts are presented because the company conducts annual performance control.

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2014	5,163,600 shares
As of March 2014	5,163,600 shares

② Treasury stock at the end of period

As of December 2014	2,198,500 shares
As of March 2014	2,145,100 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2014	2,996,945 shares
Nine months ended December 2013	3,403,590 shares

(Note) The Company conducted a 100-for-1 stock split effective October 1, 2013. The number of shares is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

***Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.