

# Summary of Business Results for the First Quarter Ended June 30, 2015

## [Japan GAAP] (Consolidated)

August 11, 2015

Company Estore Corporation  
 Stock Code 4304 URL: <http://Estore.jp>  
 Representative Kenichi Ishimura, Representative Director  
 Contact Youichi Yanagida, Director  
 Expected date of filing of quarterly report: August 13, 2015  
 Expected starting date of dividend payment: —  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Listed on the TSE

TEL: +81-3-3595-1106

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2015 (April 1, 2015 through June 30, 2015)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

|                              | Net sales   |      | Operating income |      | Ordinary income |      | Net income attributable to owners of parent |      |
|------------------------------|-------------|------|------------------|------|-----------------|------|---|------|
|                              | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                                 | %    |
| Three months ended Jun. 2015 | 1,479       | 2.5  | 192              | 25.8 | 193             | 26.9 | 125   | 32.9 |
| Three months ended Jun. 2014 | 1,444       | -0.2 | 152              | 4.9  | 152             | 2.9  | 94  | 7.8  |

(Note) Comprehensive income

Three months ended June 2015: 129 million yen (32.1%)

Three months ended June 2014: 97 million yen (5.7%)

|                              | Net income per share | Diluted net income per share |
|------------------------------|----------------------|------------------------------|
|                              | Yen                  | Yen                          |
| Three months ended Jun. 2015 | 42.46                | 42.45                        |
| Three months ended Jun. 2014 | 31.35                | 31.34                        |

#### (2) Consolidated financial position

|                 | Total assets | Net assets  | Shareholders' equity ratio |
|-----------------|--------------|-------------|----------------------------|
|                 | Million yen  | Million yen | %                          |
| As of Jun. 2015 | 3,355        | 794         | 22.1                       |
| As of Mar. 2015 | 3,622        | 1,238       | 32.8                       |

(Reference) Shareholders' equity

As of June 2015: 743 million yen

As of March 2015: 1,189 million yen

### 2. Dividends

|                       | Annual dividend |           |           |          |       |
|-----------------------|-----------------|-----------|-----------|----------|-------|
|                       | End of 1Q       | End of 2Q | End of 3Q | Year-end | Total |
|                       | Yen             | Yen       | Yen       | Yen      | Yen   |
| Year ended Mar. 2015  | -               | 0.00      | -         | 34.00    | 34.00 |
| Year ending Mar. 2016 | -               |           |           |          |       |

(Note)1. In the company's articles of incorporation, the company set the record date of the dividend at the end of 2nd quarter and the end of the fiscal year. Dividend forecast has not yet been determined at the time this financial summary was disclosed.

2. Dividend forecast for the year ending March 2016 is undecided.

### 3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(% change from the previous corresponding period)

|                       | Net sales   |     | Operating income |       | Ordinary income |       | Net income attributable to owners of parent |       |
|-----------------------|-------------|-----|------------------|-------|-----------------|-------|---|-------|
|                       | Million yen | %   | Million yen      | %     | Million yen     | %     | Million yen                                 | %     |
| Year ending Mar. 2016 | 6,131       | 6.2 | 215              | -62.3 | 215             | -62.6 | 134   | -59.6 |

(Note) Revisions to business forecast for the current quarter: None

The company manages business results on annual basis and therefore only disclosed full-year business forecast.

**\*Notes**

- (1) Application of accounting procedures specific to preparation of the quarterly financial statements: None
- (2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

|                  |                  |
|------------------|------------------|
| As of June 2015  | 5,163,600 shares |
| As of March 2015 | 5,163,600 shares |

②Treasury stock at the end of period

|                  |                  |
|------------------|------------------|
| As of June 2015  | 2,584,900 shares |
| As of March 2015 | 2,198,500 shares |

③Average number of stock during period (quarterly cumulative period)

|                              |                  |
|------------------------------|------------------|
| Three months ended June 2015 | 2,960,853 shares |
| Three months ended June 2014 | 3,018,500 shares |

**※Implementation status of quarterly review procedure**

At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

**※Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.