

# Summary of Business Results for the Second Quarter Ended September 30, 2015 [Japan GAAP] (Consolidated)

November 10, 2015

Company Estore Corporation  
 Stock Code 4304 URL: <http://Estore.jp>  
 Representative Kenichi Ishimura, Representative Director  
 Contact Youichi Yanagida, Director  
 Expected date of filing of quarterly report: November 12, 2015  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

Listed on the TSE

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(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2015 (April 1, 2015 through September 30, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2015	2,971	4.0	357	18.4	358	18.3	225	19.0
Six months ended Sep. 2014	2,857	-0.4	302	-1.6	303	-1.6	189	-1.3

(Note) Comprehensive income

Six months ended September 2015: 224 million yen (13.7%)

Six months ended September 2014: 197 million yen (-1.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2015	81.37	81.34
Six months ended Sep. 2014	62.84	62.83

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2015	3,375	889	24.9
As of Mar. 2015	3,622	1,238	32.8

(Reference) Shareholders' equity:

As of September 2015: 840 million yen

As of March 2015: 1,189 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2015	-	0.00	-	34.00	34.00
Year ending Mar. 2016	-	0.00			

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of 2<sup>nd</sup> quarter and at the end of year but at present, the estimated amount of dividends have not yet been decided.

2. Dividend forecast for the year ending March 2016 is not presented.

## 3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2016	5,921	2.6	329	-42.4	329	-42.8	206	-37.9

(Note) Revisions to business forecast for the current quarter: Yes

Only full year business forecasts are presented because the company conducts annual performance control.

## ※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |
- (4) Shares outstanding (common stock)
- |  |                  |
|--|------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                  |
| As of September 2015   | 5,163,600 shares |
| As of March 2015   | 5,163,600 shares |
| ②Treasury stock at the end of period   |                  |
| As of September 2015   | 2,584,900 shares |
| As of March 2015   | 2,198,500 shares |
| ③Average number of stock during period (quarterly cumulative period)         |                  |
| Six months ended September 2015  | 2,768,732 shares |
| Six months ended September 2014  | 3,012,955 shares |

## ※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

## \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.