

Summary of Business Results for the Third Quarter Ended December 31, 2016 [Japan GAAP] (Non-consolidated)

February 9, 2017

Company Estore Corporation
 Stock Code 4304 URL: <http://Estore.jp>
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 Expected date of filing of quarterly report: February 10, 2017
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

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(Rounded down to million yen)

1. Business results for the nine months ended December 2016

(April 1, 2016 through December 31, 2016)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2016	3,574	-	329	-	323	-	221	-
Nine months ended Dec. 2015	-	-	-	-	-	-	-	-

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Nine months ended Dec. 2016	42.87	-	-	-
Nine months ended Dec. 2015	-	-	-	-

(Note) The figures for the year-ago quarter and the percentage changes from year-ago quarter for the nine months ended Dec. 2016 are not presented, because the Company only disclosed the consolidated quarterly financial statements and did not disclosed the non-consolidated quarterly financial statements.

(2) Financial position

	Total assets		Net assets		Shareholders' equity ratio	
	Million yen	Million yen	Million yen	Million yen	%	%
As of Dec. 2016	3,953	1,110	28.1			
As of Mar. 2016	3,505	1,015	29.0			

(Reference) Shareholders' equity

As of December 2016: 1,110 million yen

As of March 2016: 1,015 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	-	0.00	-	24.00	24.00
Year ending Mar. 2017	-	0.00	-	-	-
Year ending Mar. 2017 (Forecast)	-	-	-	-	-

(Notes) Revisions to recent dividend forecast: None

(Notes) 1. In the Articles of Incorporation, the Company sets its record dates for the distribution of dividends at the end of second quarter and at the end of year, but at present, the estimated amount of year-end dividends have not yet been determined.

2. Dividend forecast for the fiscal year ending March 2017 has not yet been determined.

3. Forecast of business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2017	4,757	2.1	401	-36.2	395	-37.1	270	-35.7

(Note) Revisions to business forecast for the current quarter: Yes

***Notes**

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2016	10,327,200 shares
As of March 2016	10,327,200 shares

② Treasury stock at the end of period

As of December 2016	5,165,902 shares
As of March 2016	5,165,854 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2016	5,161,303 shares
Nine months ended December 2015	5,410,316 shares

(Note) The Company conducted a 2-for-1 stock split effective on March 18, 2016. The number of shares is calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

***Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of quarterly financial statements pursuant to the Financial Instruments and Exchange Act have been completed.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.