

Summary of Business Results for the Second Quarter Ended September 30, 2018 [Japan GAAP] (Consolidated)

November 8, 2018

Company Estore Corporation Listed on the TSE
 Stock Code 4304 URL: <http://Estore.co.jp>
 Representative Kenichi Ishimura, Representative Director
 Contact Atsushi Mori, Corporate Officer, General Manager of Administration Dept. T E L: +81-3-3595-1106
 Expected date of filing of quarterly report: November 8, 2018 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2018 (April 1, 2018 through September 30, 2018)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2018	2,389	-	278	-	365	-	263	-
Six months ended Sept. 2017	-	-	-	-	-	-	-	-

(Note) Comprehensive income:

Year ended September 2018: 264 million yen (-%)

Year ended September 2017: - million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2018	50.98	-
Six months ended Sept. 2017	-	-

(Note) Because the Company started to prepare consolidated financial statements since the second quarter of the fiscal year ending March 2019, the Company does not announce percentage changes from year-ago for the second quarter of the fiscal year ending March 2019 and figures and percentage changes from year-ago for the second quarter of the fiscal year ended March 2018.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2018	3,486	1,582	45.4
As of Mar. 2018	-	-	-

(Reference) Shareholders' equity:

As of September 2018: 1,582 million yen

As of March 2018: - million yen

(Note) Because the Company started to prepare consolidated financial statements since the second quarter of the fiscal year ending March 2019, the Company does not announce figures for the fiscal year ended March 2018.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2018	—	0.00	—	28.00	28.00
Year ending Mar. 2019	—	0.00			

(Note) Stipulated in the Articles of Incorporation of the Company, the last day of the second quarter and the last day of the fiscal year shall be the record date for dividends. However, the amount of dividends for the fiscal year ending March 2019 has not been determined at this time.

3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending Mar. 2019	5,546	-	508	-	560	-	393	-

(Note) Revisions to business forecast for the current quarter: Yes

(Note) Because the Company started to prepare consolidated financial statements since the second quarter of the fiscal year ending March 2019, the Company does not announce percentage changes from year-ago.

***Notes**

(1) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(Note) Although it is not applicable to changes in specified subsidiaries, Cross Trust Co., Ltd. was newly established and included in the scope of consolidation from the second quarter of the current fiscal year.

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2018	5,161,298 shares
As of March 2018	10,327,200 shares

② Treasury stock at the end of period

As of September 2018	30 shares
As of March 2018	5,165,902 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2018	5,161,290 shares
Six months ended September 2017	5,161,298 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.