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November 14, 2024

Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Estore Corporation
Listing: Tokyo Stock Exchange
Securities code: 4304
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Scheduled date to file semi-annual securities report: November 14, 2024
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	5,170	-0.8	197	-14.8	120	-63.8	35	-78.8
September 30, 2023	5,213	83.0	231	-6.2	333	98.5	167	81.1

Note: Comprehensive income For the six months ended September 30, 2024: ¥26 million [-86.8%]
For the six months ended September 30, 2023: ¥198 million [82.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	6.71	-
September 30, 2023	33.17	30.54

Note: Diluted earnings per share for the three months ended June 30, 2024 is not presented since there are no dilutive shares.

	EBITDA (*1)		EBITDA before deducting upfront investment costs (*2)	
	Millions of yen	Yen	Millions of yen	Yen
Three months ended September 30, 2024	603	-6.5	387	-15.7
September 30, 2023	644	24.4	471	32.4

*1: EBITDA = Operating profit + Depreciation + Amortization of goodwill

*2: EBITDA before deducting upfront investment costs = EBITDA + Upfront investment costs

(As we actively promote forward-looking investment for the future, we emphasize these items as the most appropriate indicator to express the actual value of our business.)

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	12,404	3,408	23.9
March 31, 2024	12,841	3,665	25.0

Reference: Equity

As of September 30, 2024: ¥2,970 million

As of March 31, 2024: ¥3,215 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	53.00	53.00
Fiscal year ending March 31, 2025	-	0.00			
Fiscal year ending March 31, 2025 (Forecast)			-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: At this time the amount of dividends forecast has not yet been determined.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	13,350	6.2	1,206	11.0	-	-	-	-

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	6,131,780 shares
As of March 31, 2024	6,131,780 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	865,415 shares
As of March 31, 2024	865,377 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	5,266,395 shares
Six months ended September 30, 2023	5,035,854 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.